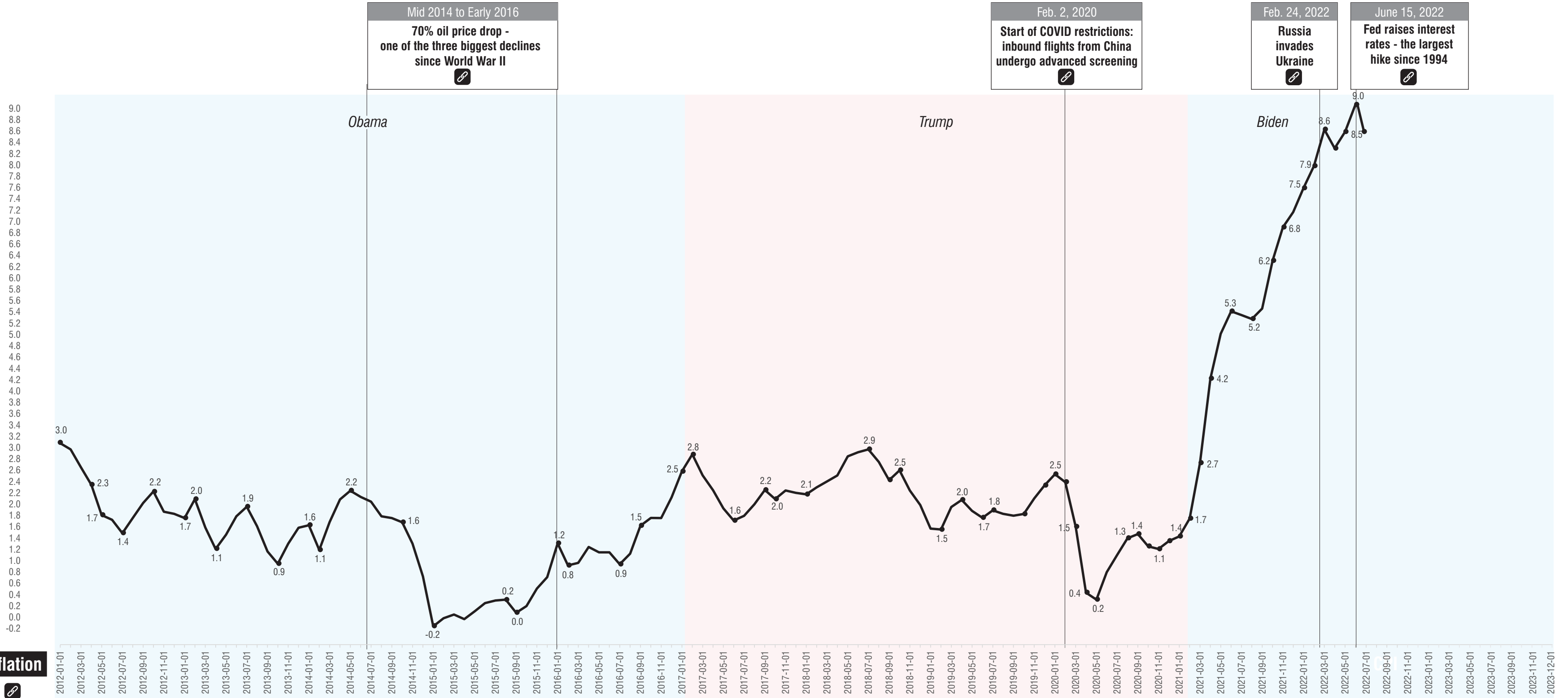


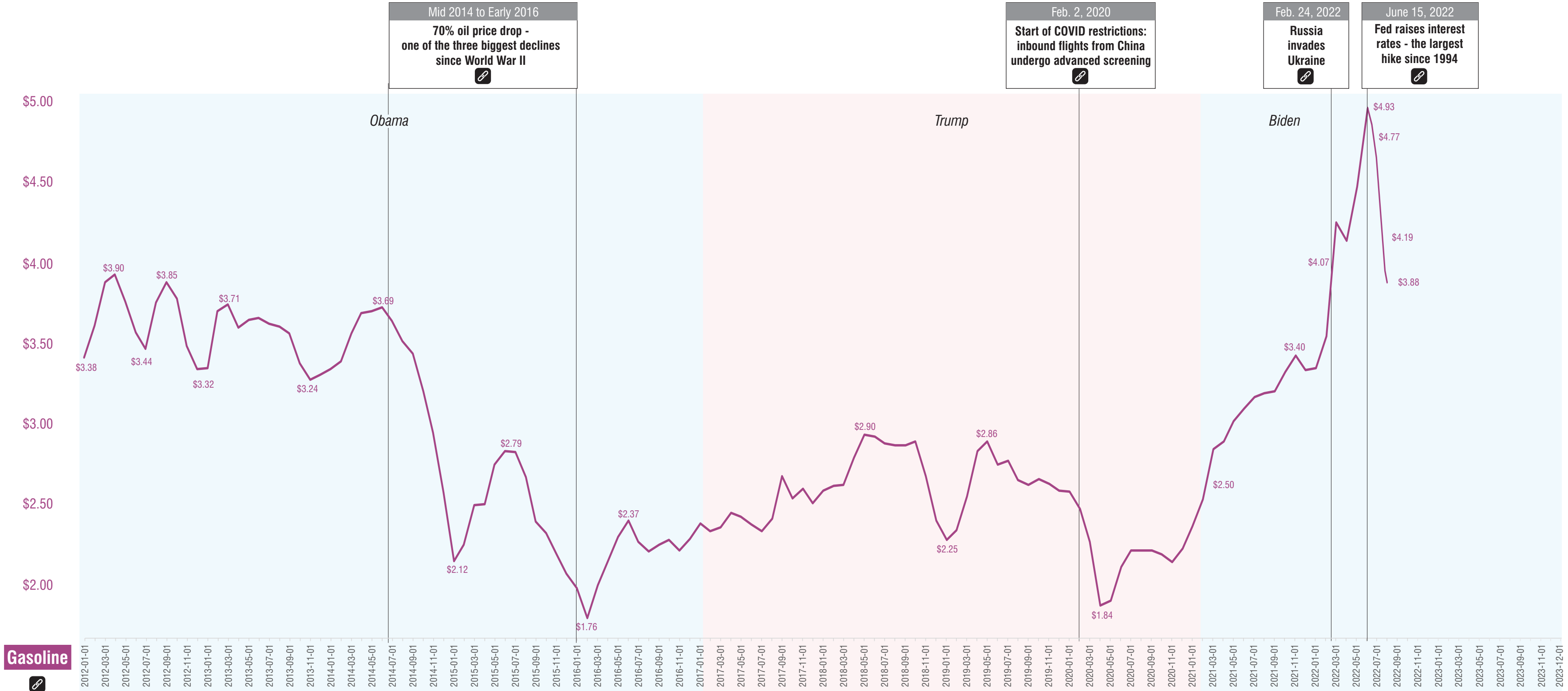
Inflation




Inflation




Gasoline Prices



Mid 2014 to Early 2016
70% oil price drop - one of the three biggest declines since World War II

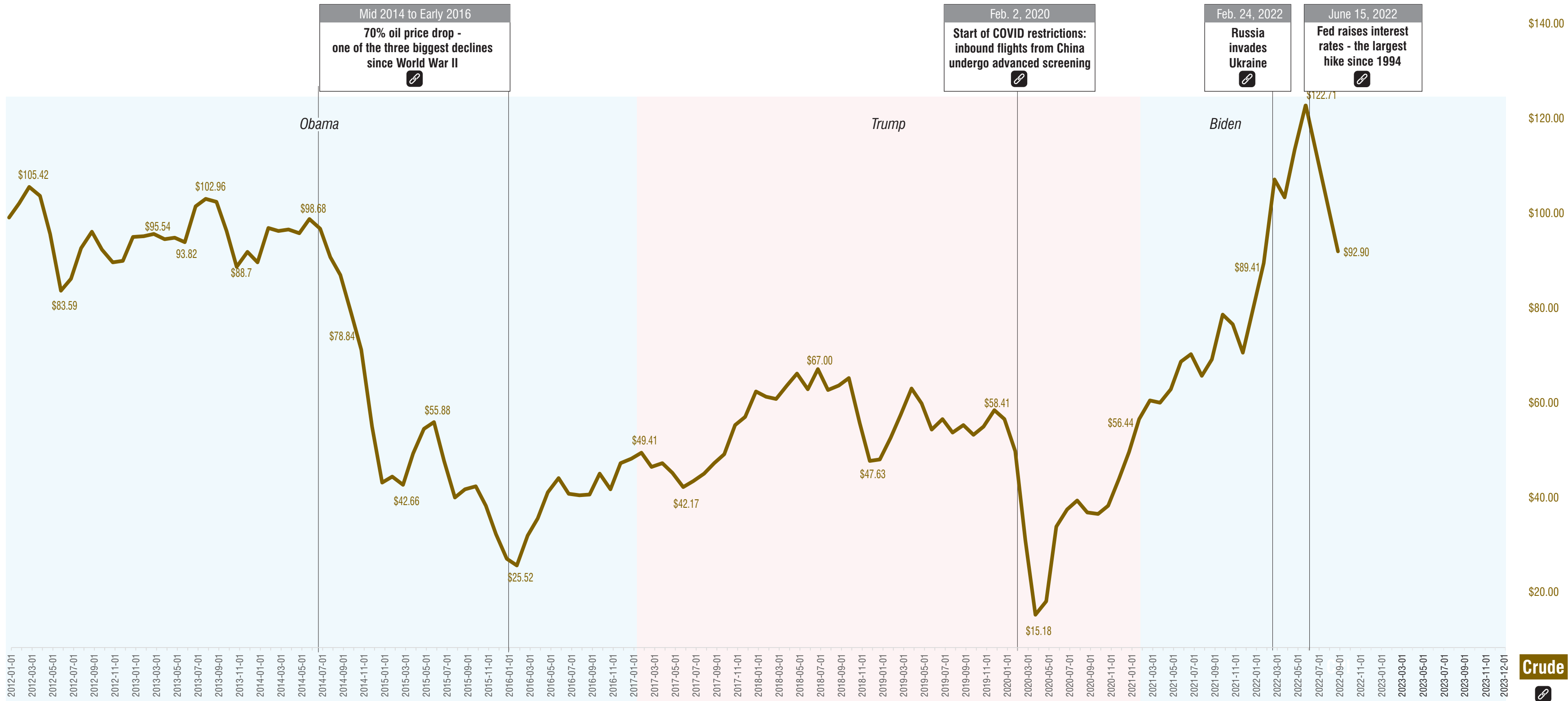

Feb. 2, 2020
Start of COVID restrictions: inbound flights from China undergo advanced screening


Feb. 24, 2022
Russia invades Ukraine

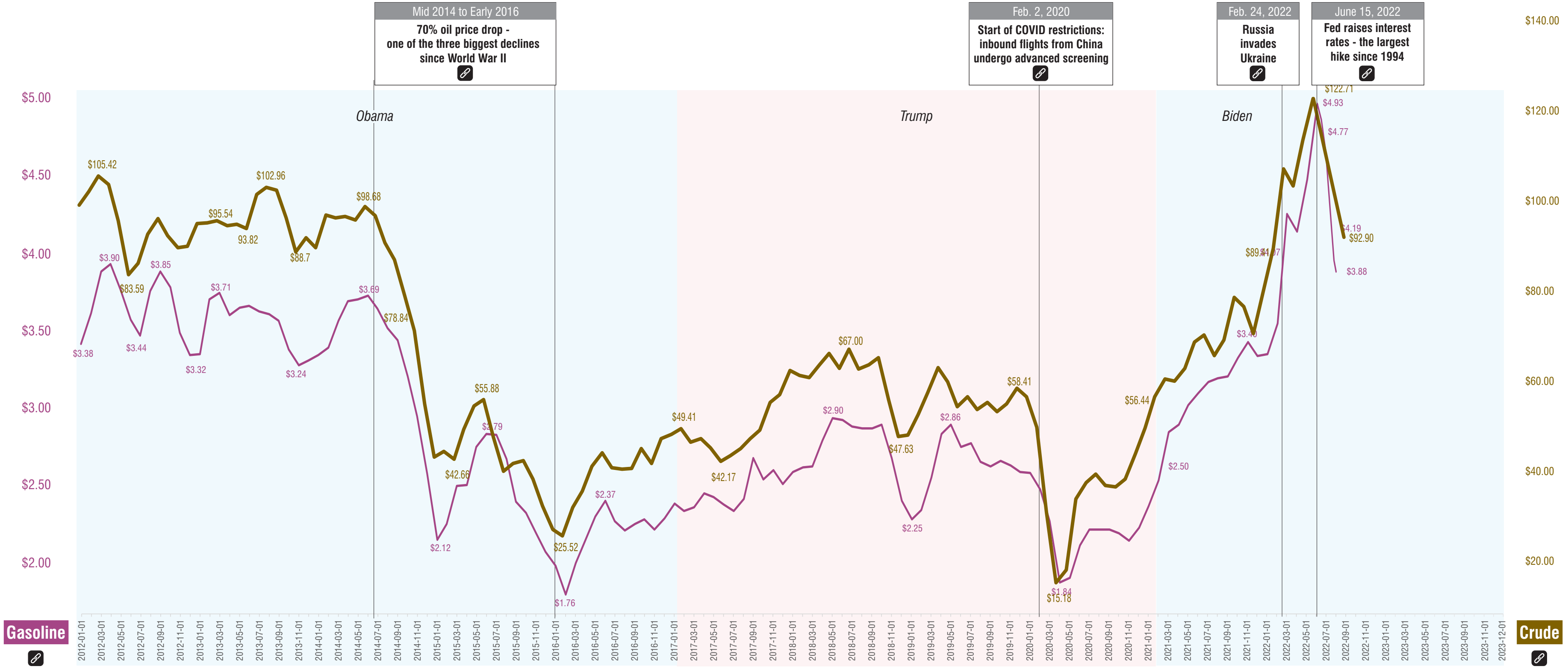

June 15, 2022
Fed raises interest rates - the largest hike since 1994


Gasoline

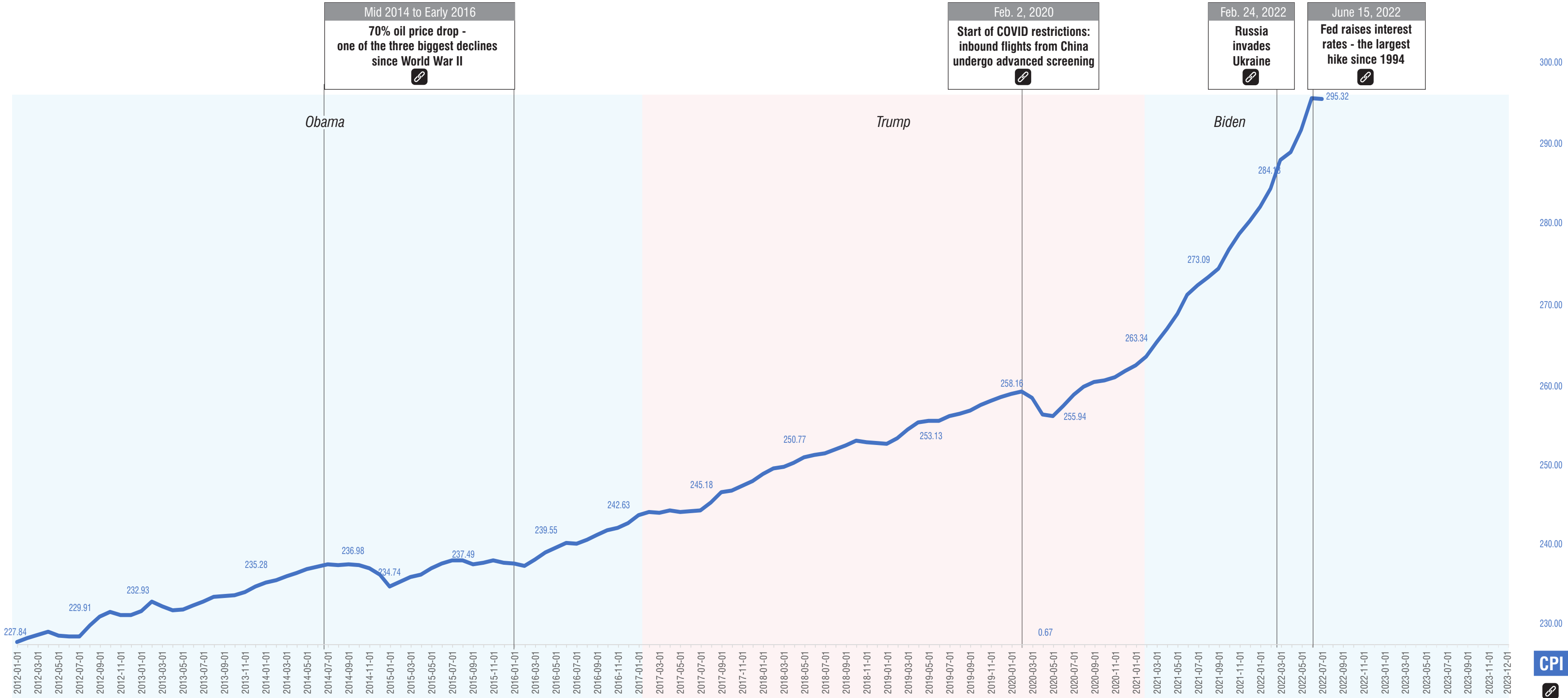

Crude Oil Prices



Correlation Between Crude and Gasoline Prices

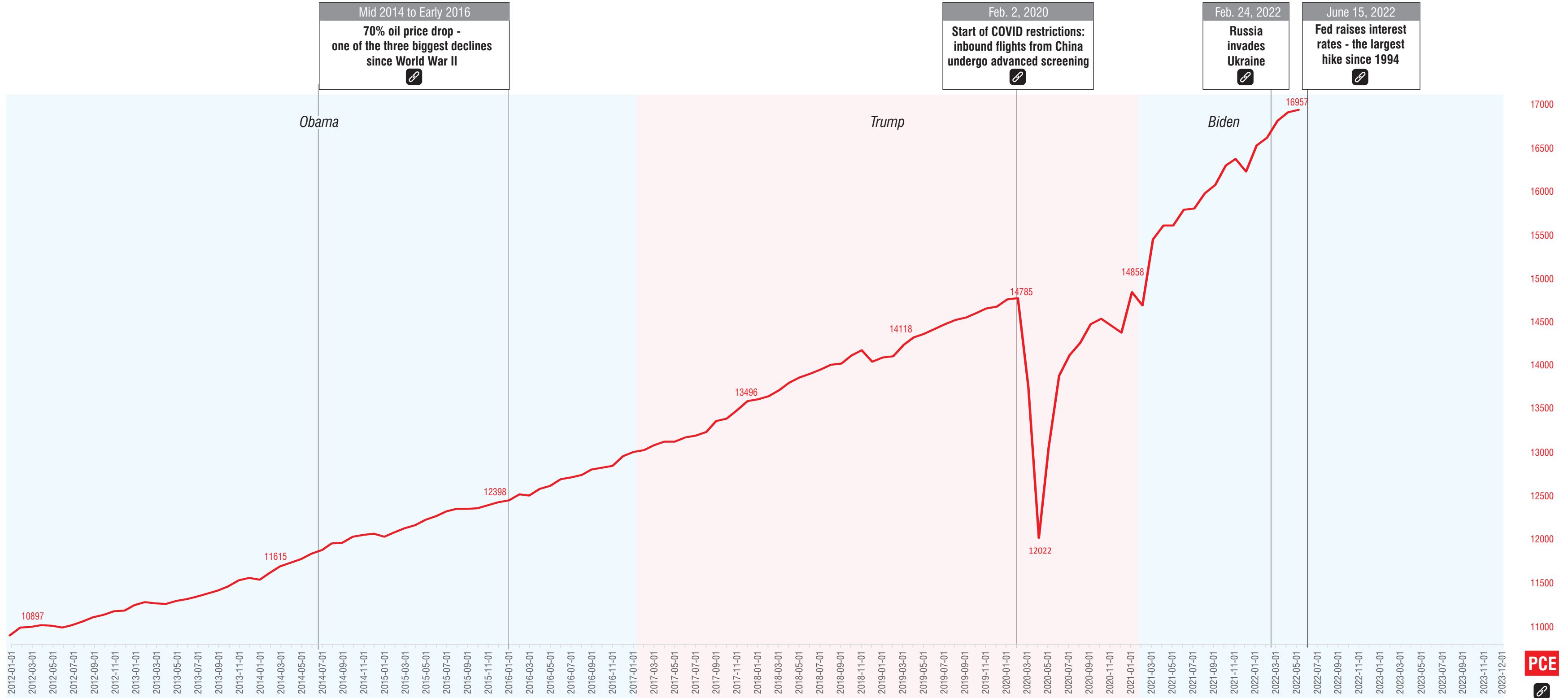


Consumer Price Index

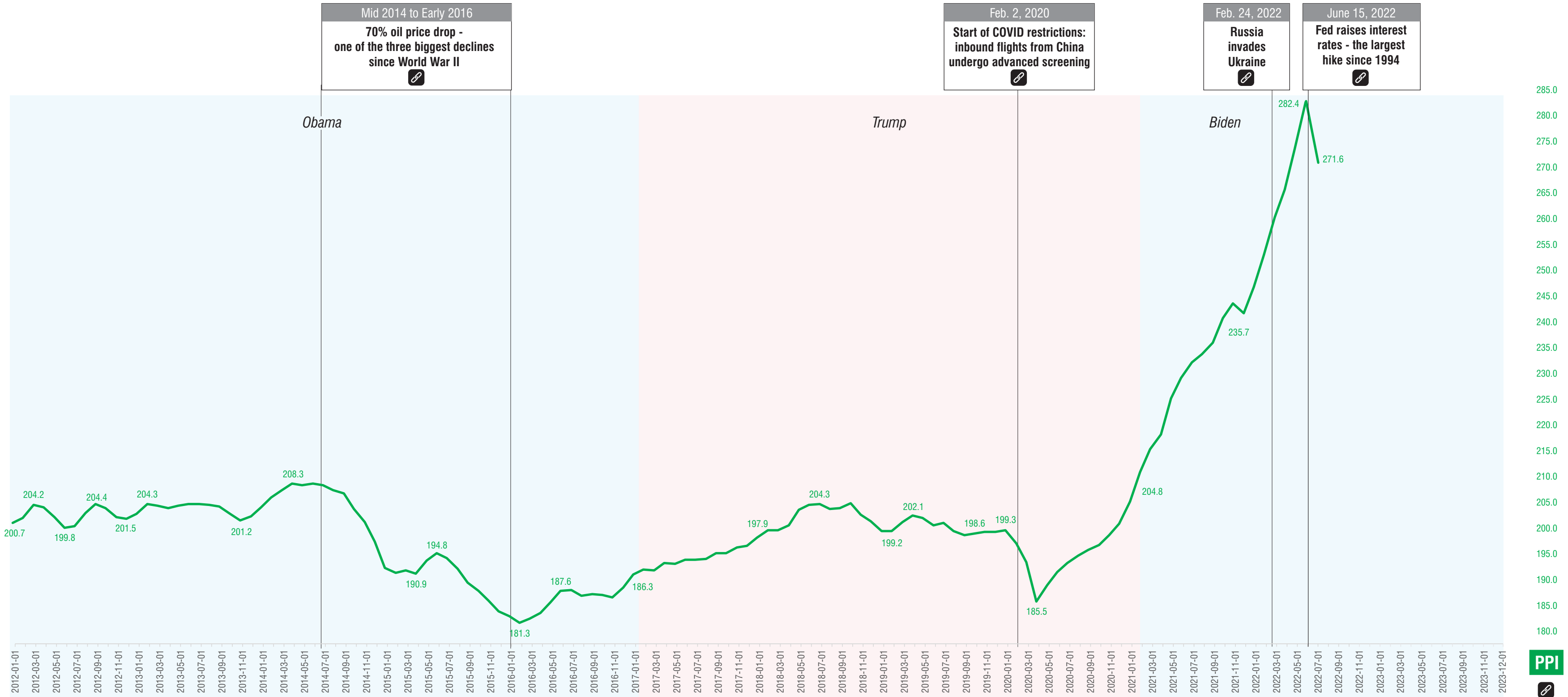


300.00
290.00
280.00
270.00
260.00
250.00
240.00
230.00

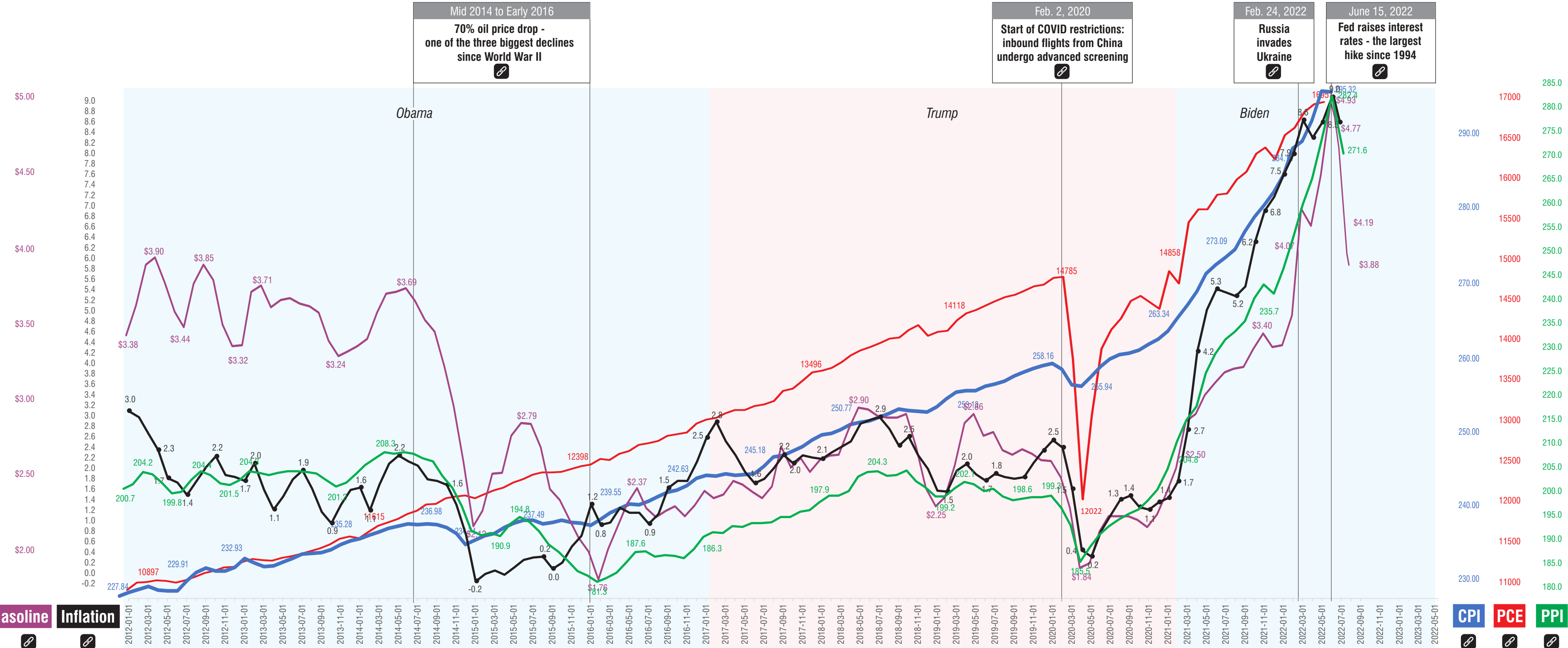
Personal Consumption Expenditure



Producer Price Index



Comparing the Numbers



Gasoline **Inflation**

CPI **PCE** **PPI**